Message Text

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INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03 INR-10 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 DOE-15 SOE-02 L-03 PM-05 NSC-05 SS-15 /103 W

-----013982 281959Z /43

R 281655Z MAR 78 FM AMEMBASSY BRUSSELS TO SECSTATE WASHDC 5724 INFO ALL EC CAPITALS

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USEEC

PARIS ALSO FOR USOECD

E.O.11652:N/A

TAGS: ETRD, ECON, EEC

SUBJECT: EXPORT CREDIT ARRANGMENT: LNG TANKERS

REF: STATE 75978

- 1. WE ADVISED PETER KLEIN OF EC COMMISSION THAT USG WAS PREPARED TO SEND TEAM TO BRUSSELS IN JULY, OR EARLIER, FOR PROPOSED US-EC BILATERAL ON LNG TANKER ISSUE (REFTEL).
- 2. KLEIN'S RECOLLECTION OF DISCUSSION DURING RECENT WASHINGTON VISIT WAS THAT MAY, JUNE AND JULY WERE ALL MENTIONED AS POSSIBLE TIMES FOR BILATERAL, BUT THAT HE HAD EXPRESSED PERSONAL PREFERENCE FOR JUNE. IN ANY CASE, KLEIN WISHES TO DISCUSS POSSIBLE DATES WITH MEMBER STATE REPS, WHICH HE WILL DO AT APRIL 11 MEETING OF EC EXPORT CREDIT GROUP. HE WILL PROPOSE DEFINITE DATE IMMEDIATELY THEREAFTER.
- 3. KLEIN WILL ALSO TRANSMIT NAMES OF MEMBER STATE REPS LIMITED OFFICIAL USE

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ATTENDING PROPOSED BILATERAL AS SOON AS POSSIBLE. HE SAID SCOPE OF PROPOSED BILATERAL WOULD BE TO EXCHANGE EXPERIENCES ON EXPORT FINANCING OF LNG TANKERS (WOULD NOT INCLUDE CONSTRUCTION). EC SIDE WOULD OPENLY MAKE AVAILABLE INFORMATION ON EC EXPORT FINANCING PRACTICES ON LNG TANKERS IN HOPE THAT US COULD BE PERSUADED TO MOVE TOWARDS MORE RESTRICTIVE EC OFFICIAL

FINANCINGTERMS, THEREBY AVOIDING OFFICIAL EXPORT CREDIT COMPETITION IN THIS AREA. MORRIS

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Message Attributes

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TAGS: ETRD, ECON, EEC

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